

SFU BUSINESS

Alumni Profile



Carl Hoyt
Managing Partner
Cypress Capital Management
BBA '83

It's unusual for graduands to get a hug from the Dean as they cross the stage on graduation day, but for Carl Hoyt, it was entirely natural. His father was the first Dean of SFU's Faculty of Business Administration.

Graduating in the early '80s, however, didn't lead to easy employment. Jobs were tough to find. Hoyt, who was interested in finance and economics during his university years, spent two years as a shipping broker before moving into the finance industry where he eventually became an equity research analyst. He covered small-cap stocks, oil services and industrial products companies for firms such as Pemberton Securities, RBC Dominion Securities & Goepel Shields & Partners (now Raymond James). He was consistently recognized in the Brendan Woods survey as a top-ranked analyst.

In 1998, Hoyt co-founded Cypress Capital Management, a private-client firm where he headed up research and investment management. In 2004, AGF acquired Cypress. It was a good fit, says Hoyt, because AGF didn't have income trust expertise - and Cypress did.

Today, Hoyt manages money and portfolios at Cypress, which has \$5 billion in assets under management. He also manages AGF's Diversified Dividend Income Fund and its Monthly High Income Fund.

In addition to his career, he also takes time to give back. For the past four years, Hoyt has served as a mentor in UBC's portfolio management program and also returns to SFU from time to time as a classroom speaker. He has also been a long-time supporter of the United Way. Recently, Hoyt and his wife returned from a stint in Mexico where they worked on a project to build homes for those in need.